

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 30th JUNE 2007**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/06/07 (RM'000)	Preceding Year Corresponding Quarter 30/06/06 (RM'000)	Current Year To Date 30/06/07 (RM'000)	Preceding Year Corresponding Period 30/06/06 (RM'000)
Revenue	115,139	105,870	247,226	234,778
Operating expenses	(122,322)	(105,191)	(254,239)	(226,498)
Other operating income	831	794	1,392	1,720
(Loss)/Profit from operations	(6,352)	1,473	(5,621)	10,000
Income from other investments and finance	362	639	749	1,209
Share of results of associates	7	(571)	2,000	(624)
(Loss)/Profit before tax	(5,983)	1,541	(2,872)	10,585
Taxation	1,317	(424)	2,649	(2,911)
Net (loss)/profit for the period	(4,666)	1,117	(223)	7,674
Attributable to:				
- Equity holders of the Company	(4,668)	1,116	(227)	7,672
- Minority interest	2	1	4	2
	(4,666)	1,117	(223)	7,674
Earnings per share (sen)	(3.1)	0.7	(0.1)	5.0

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2006.

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS OF 30th JUNE 2007**

	Unaudited As At End Of Current Quarter 30/06/2007 (RM'000)	Audited As At Preceding Financial Year End 12/31/2006 (RM'000)
Non-current assets		
Property, plant and equipment	105,226	109,891
Investment properties	12,880	13,132
Investments in associates	734	828
Other investments	27,517	5,345
Intangible asset	17,615	18,576
Prepaid lease rental	13,623	13,773
Deferred tax assets	2,378	2,405
	179,973	163,950
Current assets		
Inventories	53,126	87,090
Trade receivables	106,493	124,250
Amount due from immediate holding company	15,575	23,125
Amount due from related companies	3,026	1,379
Other receivables, deposits and prepayments	8,278	9,159
Tax recoverable	3,858	3,889
Cash and bank balances	50,987	70,630
	241,343	319,522
Non-current assets held for sale	891	891
	242,234	320,413
Current liabilities		
Trade payables	49,729	83,963
Other payables and accrued expenses	36,995	61,378
Dividend payable	10,033	-
Amount due to penultimate holding company	128	100
Tax payable	675	904
	97,560	146,345
Net current assets	144,674	174,068
Non-current liabilities		
Provision for retirement benefits	6,272	6,085
Long term payables	2,746	3,658
Deferred tax liabilities	3,546	5,632
	12,564	15,375
Net assets	312,083	322,643
Capital and reserves attributable to equity holders of the Company		
Share capital	153,548	128,096
Reserves	160,147	195,670
Treasury shares	(1,842)	(1,349)
	311,853	322,417
Minority interest	230	226
Total equity	312,083	322,643
Net assets per share (RM) attributable to equity holders of the Company	2.04	2.53

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2006.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30th JUNE 2007**

	Issued Share Capital (RM'000)	Share Premium (RM'000)	Capital Reserves (RM'000)	Foreign Exchange Reserves (RM'000)	Retained Earnings (RM'000)	Treasury Shares (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
6 months period ended 30 June 2006								
Balance as at 1 January 2006	128,096	59,897	1	2,467	123,670	(2)	221	314,350
Currency translation differences	-	-	-	26	-	-	-	26
Net profit for the period	-	-	-	-	7,672	-	2	7,674
Treasury shares	-	-	-	-	-	(2)	-	(2)
Dividends	-	-	-	-	(8,300)	-	-	(8,300)
Balance as at 30 June 2006	<u>128,096</u>	<u>59,897</u>	<u>1</u>	<u>2,493</u>	<u>123,042</u>	<u>(4)</u>	<u>223</u>	<u>313,748</u>
6 months period ended 30 June 2007								
Balance as at 1 January 2007	128,096	59,897	1	2,441	133,331	(1,349)	226	322,643
Currency translation differences	-	-	-	189	-	-	-	189
Net loss for the period	-	-	-	-	(227)	-	4	(223)
Treasury shares	-	-	-	-	-	(493)	-	(493)
Bonus Issue	25,452	(25,452)	-	-	-	-	-	-
Dividends	-	-	-	-	(10,033)	-	-	(10,033)
Balance as at 30 June 2007	<u>153,548</u>	<u>34,445</u>	<u>1</u>	<u>2,630</u>	<u>123,071</u>	<u>(1,842)</u>	<u>230</u>	<u>312,083</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2006.



**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30th JUNE 2007**

	6 months ended 30/06/2007 (RM'000)	6 months ended 30/06/2006 (RM'000)
Cash flows from operating activities		
(Loss)/Profit before tax	(2,872)	10,585
Adjustments for non-cash items	7,873	11,483
Operating profit before working capital changes	<u>5,001</u>	<u>22,068</u>
Net change in current assets	56,352	(7,266)
Net change in current liabilities	(58,907)	732
Cash flows from operations	<u>2,446</u>	<u>15,534</u>
Other operating activities	212	(1,980)
Net cash flows from operating activities	<u>2,658</u>	<u>13,554</u>
Net cash flows from/(used in) investing activities	(21,790)	185
Net cash flows from/(used in) financing activities	(511)	(8,302)
Net increase in cash and cash equivalents	<u>(19,643)</u>	<u>5,437</u>
Cash and cash equivalents at beginning of period	70,630	76,480
Cash and cash equivalents at end of period	<u>50,987</u>	<u>81,917</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2006.

**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30th JUNE 2007****1. Accounting Policies**

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (FRS) 134 'Interim Financial Reporting', (formerly known as MASB 26) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Company's annual financial statements for the year ended 31 December 2006.

The accounting policies and methods of computation adopted by the Company are consistent with those used in the preparation of the most recent audited financial statements and are in compliance with the Malaysian Financial Reporting Standards (FRSs) and other interpretations effective for financial statements commencing 1 January 2007. The new accounting standards effective for the Company's financial period beginning on or after 1 January 2007 are as follows.

- FRS 117 Leases
- FRS 124 Related Party Disclosures
- Amendment to FRS 119₂₀₀₄ Employee Benefits- Actuarial Gains and Losses, Group Plans and Disclosures

The adoption of FRS 124 and Amendment to FRS 119₂₀₀₄ does not have significant financial impact to the Group.

FRS 117 requires the classification of leasehold land as prepaid lease payments. As a result, leasehold land which was previously classified under property, plant and equipment is now classified as prepaid lease under prepayments. The comparatives for leasehold land have been reclassified accordingly.

2. Disclosure of Preceding Year Unqualified Audit Report

The preceding year audit report for the year ended 31st December, 2006 was unqualified.

3. Cyclicity of Operations

The operations are normally influenced by higher demand during festive periods.

4. Unusual items

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows.

5. Quarterly Estimations

There are no material changes in the estimation methods used in this interim reporting quarter which will have a material effect.

6. Debt and Equity Securities

On 10 May 2007 the proposed bonus issue of 25,451,728 new ordinary shares of RM1.00 each in the Company on the basis of one (1) Bonus share for every five (5) existing shares have been completely credited and allotted to the entitled shareholders.

To date, the Company purchased 836,900 of its own ordinary shares of RM1.00 each at an average price of RM2.20 per share from the open market on Bursa Malaysia. The purchase was financed by internally generated funds.

These shares purchased are being held as treasury shares as allowed under Section 67A of the Companies Act, 1965. None of these treasury shares have been sold or cancelled.

7. Dividends Paid

A final dividend of 9% less tax for financial year 2006 amounting to RM10.0 million was approved in the current quarter and paid on 5 July 2007.

8. Segmental Reporting

The Group is principally involved in one primary segment, which is production, marketing and distribution of beverage and food products.



9. Valuations of Property, Plant and Equipment

There are no amendments to the valuations of property, plant and equipment brought forward.

10. Subsequent Events

There are no material events subsequent to the end of the interim period that would substantially affect the interim financial statements.

11. Changes in the Composition of the Group

There are no changes in the composition of the Group for the current quarter.

12. Contingent Liabilities

There are no changes in the contingent liabilities since the last annual balance sheet date.

13. Performance of the Group

The Group recorded a 9% revenue growth, achieving revenue of RM115.1 million for this quarter as compared to RM105.9 million for the same quarter last year. For the half year, the Group recorded revenue growth of 5% to RM247.2 million. The revenue growth is driven by core brand sales, agency product sales and export sales growth.

The Group registered a pre-tax loss of RM6.0 million for the quarter and pre-tax loss of RM2.9 million for the half year. The losses suffered are mainly attributable to rising material, packaging, energy and transportation costs, lower production volume and higher advertising & promotion costs to defend and build our core brand and new products market share.

14. Material Change in Profit Before Tax As Compared to the Immediate Preceding Quarter

The Group registered a pre-tax loss of RM6.0 million as compared to a pre-tax profit of RM3.1 million in the immediate preceding quarter. This is mainly attributable to higher materials and freight costs, higher advertising and promotion costs to defend market share and lower production volume as compared to the preceding quarter. In addition, there was a one time gain of RM2.0 million from disposal of property in an associate company in the immediate preceding quarter.

15. Prospects of the Group

The Company will continue to build its core products through brand building and new product development, grow its export markets, implement product price adjustment and cost and productivity improvement program to improve the performance of the Company.

16. Variance from Profit Forecast

Not applicable.

17. Taxation

The tax expense is as follows:

	Current Quarter (RM'000)	YTD (RM'000)
Income tax:		
Reversal of current year provision	(213)	-
Overprovision in prior years	-	(378)
Deferred tax:		
Origination and reversal of temporary differences	(1,104)	(1,071)
Overprovision in prior years	-	(1,200)
	<u>(1,317)</u>	<u>(2,649)</u>

18. Gains on Sale of Properties

There is no sale of properties for the current quarter and financial year to date.

19. Quoted Securities

- a. There are 2 purchases of quoted shares amounting to RM22 million for the current quarter.
- b. The investment in quoted shares as at end of the reporting period is as follows:

	(RM'000)
At cost	27,516
At carrying value/book value	27,516
At market value	27,598

20. Corporate Proposals

On 31 January 2007, the Board of Directors proposed a bonus issue of up to 25,619,109 new ordinary shares of RM1.00 each in the Company to be credited as fully paid up on the basis of one (1) Bonus share for every five (5) existing shares held by the entitled shareholders on the entitlement date, which is 10 May 2007. The approval from Bursa Malaysia Securities Berhad was obtained via its letter dated 28 March 2007 whereas the shareholders approved the proposed bonus issue at the Extraordinary General Meeting of the Company held on 19 April 2007.

The crediting of the new bonus shares was completed and allotted to shareholders on 10 May 2007.

21. Group Borrowings

There are no borrowings as at the end of the reporting period.

22. Financial Instruments

There are no off balance sheet financial instruments as at the date of the quarterly report.

23. Material Litigations

There were no changes in material litigations since the last annual balance sheet date.

24. Dividend

- a
 - i An interim dividend has been recommended.
 - ii Amount per RM1.00 share is 5 sen tax exempt.
 - iii Previous corresponding period amount per RM1.00 share is 5 sen tax exempt.
 - iv The book closure and payment dates will be determined at a later date.
- b The total dividend for the current financial year is 5 sen per share.

25. Comparatives

The comparatives for revenue and operating expenses for the current quarter and year to date have been reclassified to conform with the current period presentation. However, the reclassification has no impact on profit before tax.

26. Adoption of new/revised FRSS

The financial effects of changes in accounting policies as a result of the adoption of FRS 117 Leases to the previous year's comparatives are as follows:

	As previously stated (RM'000)	Adjustments (RM'000)	As restated (RM'000)
At 31 December 2006			
Property, plant and equipment	123,664	(13,773)	109,891
Prepaid lease rental	-	13,773	13,773
	123,664	-	123,664

27. Earnings Per Share

	Current Year Quarter 30/06/2007	Preceding Year Corresponding Quarter 30/06/2006	Current Year To Date 30/06/2007	Preceding Year Corresponding Period 30/06/2006
Net profit attributable to equity holders of the Company (RM'000)	(4,688)	1,116	(227)	7,672
Weighted average number of ordinary shares in issue (units)	152,710,369	153,545,269	152,729,586	153,545,413
Basic earnings per share (sen)	<u>(3.1)</u>	<u>0.7</u>	<u>(0.1)</u>	<u>5.0</u>

The calculation of earnings per share for the preceding year corresponding quarter and year to date have been restated with the allotment of bonus issue to conform with the current presentation.

By Order of the Board
SAU EAN NEE
Company Secretary
25th July 2007
Petaling Jaya